



CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED BY WAY OF THE POSTAL BALLOT THOROUGH REMOTE E-VOTING PROCESS BY SHAREHOLDERS OF CORAL LABORATORIES LIMITED CONCLUDED ON WEDNESDAY, MAY 6, 2026

Re-appointment of Mr. Malay Doshi (DIN: 09186000) as an Independent Director

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (‘Act’), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (‘Rules’) (including any statutory modification(s) or re-enactments(s) thereof for the time being in force), Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), as amended from time to time and based on the recommendation of the Nomination and Remuneration Committee, Mr. Malay Doshi (DIN: 09186000), who was appointed as an Independent Director to holds office up to May 26, 2026 and who is eligible for re- appointment and meets the criteria for independence as provided in Section 149(6) of the Act along with the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five years commencing with effect from May 27, 2026 up to May 26, 2031 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

For **Coral Laboratories Limited**

Sushma Kadkade

Director

(DIN: 07791735)

Place: Mumbai

Date: May 11, 2026



Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 1

Mr. Malay Doshi (DIN: 09186000) was appointed as an Independent Director by the Members of the Company on September 24, 2021, for a term of five years with effect from May 27, 2021 up to May 26, 2026.

Pursuant to the performance evaluation of Mr. Doshi, substantial contributions made by his during his tenure and considering that his continued association would be beneficial to the Company, based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board, at its meeting held on April 2, 2026 proposed to re-appoint Mr. Doshi as an Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term effective from May 27, 2026 up to May 26, 2031, subject to the approval of the Members. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a Member, proposing his candidature for the office of Director.

Mr. Doshi is Owner of the Proprietary Firm Malay Doshi & Associates since April 2012. They offer a vast array of services to all client types' right from individuals to large corporate. Over and above Audit and Assurance services, they have been advising their clients on all matters related to Income Tax, Goods and Service Tax besides handling all procedural matters relating to filing of returns and representation before tax authorities at all levels etc. Over the years Malay Doshi & Associates has evolved into a renowned professional firm that has worked on various assignments ranging from Statutory Audits, Management Audits, Due Diligence Audits, Internal Audits, Income Tax Planning, FEMA Consultancy, VAT Consultancy, Service Tax Consultancy, Goods and Service Tax, Establishment of Overseas ventures, Financial and Investment Consultancy and other related matters.

The Company has received from Mr. Doshi (i) Consent to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 ('Rules'); (ii) Intimation in Form DIR-8 in terms of the Rules to the effect that he is not disqualified under the provisions of Section 164(2) of the Act; (iii) Declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations'); (iv) Confirmation in terms of Regulation 25(8) of the SEBI Listing Regulations that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties and (v) Declaration pursuant to BSE Limited Circular No. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited Circular No. NSE/ML/2018/24 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any order passed by Securities and Exchange Board of India or any other such authority. Mr. Doshi has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Rules, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Doshi fulfils the conditions specified under the Act read with Rules thereunder and the SEBI Listing Regulations for her appointment as Independent Non-Executive Director of the Company and is independent of the Management. Having regard to the



qualifications, skill, experience, capabilities and knowledge, the Board considers that his association would be of immense benefit to the Company and hence, it is desirable to re-appoint her as an Independent Director.

Except Mr. Malay Doshi, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions.

The Board recommends the Special Resolutions set out at Item No. 1 of the Postal Ballot Notice for approval by the Members.

For **Coral Laboratories Limited**

Sushma Kadkade

Director

(DIN: 07791735)

Place: Mumbai

Date: May 11, 2026